

June 01, 2006 10:25 AM US Eastern Timezone

Transurance Services Announces New Property Insurance Product "Property Transurance (SM)"

TRUMBULL, Conn.--(BUSINESS WIRE)--June 1, 2006--Transurance Services, LLC is now offering a new insurance product for large companies called Property Transurance. This product helps to pay the collateral or indirect costs companies incur following large property losses.

With every large insurable property loss there are numerous indirect costs that are not covered by property insurance. "Many expenses are too difficult to describe or quantify to include in a traditional insurance policy. Other costs are not provable or are deemed too discretionary to be covered by traditional insurance. Companies need funds that they can use to pay for these costs, as they see fit, without qualification. Property Transurance provides these funds," said Bruce B. Thomas, managing director, Transurance Services.

Buyers simply specify an amount of Transurance coverage as a percentage of the loss paid by their property insurance policy. The premiums charged for Transurance are typically the same percentage multiplied by the insured's property insurance premiums.

For example, an insured may buy 10% Transurance by paying 10% of their property premiums. No proof of collateral losses is required since Transurance payments are calculated by multiplying the agreed coverage percentage by the insurance payments that are made.

Property Transurance is sold exclusively by Transurance Services on behalf of Arch Insurance Group. This coverage is available to companies in virtually any industry so long as their property premiums exceed \$300,000 on an annual basis and their minimum Property Transurance premium is \$30,000. Companies may purchase up to 20% Transurance with a limit of up to \$20 million.

"Transurance provides coverage for a new class of risk on the same economic basis as traditional insurance, but without all the hassle and limitations. This is a no-brainer for business managers who value insurance," said Ware Preston, managing director, Transurance Services. "Now that Property Transurance is available, businesses have an efficient means of financing expenses that are collateral to insurable losses," he added.

Transurance Services, LLC is dedicated solely to the expert application of Property Transurance. Its founders created Property Transurance to provide a practical solution to a widespread market need and have filed patent applications on the business methods that enable it. For more information, visit www.transuranceservices.com.

Contacts

Transurance Services, LLC
Bruce Thomas, 203-445-0830
BT@TransuranceServices.com

